

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2007

	Solid Waste	Packwood Airport	South County Airport
Cash Flows from Operating Activities:			
Cash Received from Charges for Services	\$ (123,053)	\$ -	\$ 31,665
Cash Received from Rent Proceeds	-	180	16,164
Cash Received from Miscellaneous Activities	1,856,091	-	(980)
Payments for Wages & Benefits	(899,319)	-	-
Payments to Suppliers for Goods & Services	(757,152)	(6,745)	(60,388)
Net Cash Provided (Used) by Operating Activities	76,567	(6,565)	(13,539)
Cash Flows from Non-Capital Financing Activities:			
Proceeds from Interfund Loan (Due From Other Funds, Pymt. In error.)	-	3,018	
Payments of Interfund Loan	-	-	(1,500)
Operating Grants Received	85,079	-	-
Cash Provided (Used) by Financing Activities	85,079	3,018	(1,500)
Cash Flows from Capital and Related Financing Activities:			
Net Proceeds (loss) from Capital Improvement Assessments	-	-	-
Acquisition/Construction of Capital Assets	(50,828)	-	(116,454)
Grants Received	-	-	96,195
Net Cash Provided (Used) by Capital and Related Financing Activities	(50,828)	-	(20,259)
Cash Flows from Investing Activities:			
Receipt of Interest	-	-	-
Sale of Investment Securities	242,139	1,577	34,886
Purchase of Investment Securities	(444,196)	-	(34,686)
Cash Provided by Investing Activities	(202,057)	1,577	200
Net Increase (Decrease) in Cash and Cash Equivalents	(91,239)	(1,970)	(35,098)
Cash and Cash Equivalents at Beginning of Year	424,799	2,761	61,076
Cash and Cash Equivalents at End of Year	\$ 333,560	\$ 791	\$ 25,978

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	Solid Waste	Packwood Airport	South County Airport
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Net Operating Income (Loss)	\$ (111,137)	\$ (11,115)	\$ (106,916)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Used by Operations:			
Depreciation Expense	91,742	4,570	86,143
Miscellaneous Non-Operating Income	-	-	
Miscellaneous Non-Operating Expense	-	-	(14)
Change in Assets and Liabilities:			
(Increase) Decrease in Receivables	(123,053)	-	(599)
(Increase) Decrease in Inventories	-	-	
(Increase) Decrease in Prepaids	(1,265)	(56)	(383)
Increase (Decrease) in Payables	220,280	36	8,230
Total Adjustments	<u>187,704</u>	<u>4,550</u>	<u>93,377</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 76,567</u>	<u>\$ (6,565)</u>	<u>\$ (13,539)</u>

See Accompanying Notes to Financial Statements

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For The Year Ended December 31, 2007

	Water-Sewer Utility	Totals
Cash Flows from Operating Activities:		
Cash Received from Charges for Services	\$ -	\$ (91,388)
Cash Received from Rent Proceeds	-	16,344
Cash Received from Miscellaneous Activities	-	1,855,111
Payments for Wages & Benefits	-	(899,319)
Payments to Suppliers for Goods & Services	(31,735)	(856,020)
Net Cash Provided (Used) by Operating Activities	(31,735)	24,728
Cash Flows from Non-Capital Financing Activities:		
Proceeds from Interfund Loan (Due From Other Funds, Pymt. In error.)	-	3,018
Payments of Interfund Loan	-	(1,500)
Operating Grants Received	-	85,079
Cash Provided (Used) by Financing Activities	-	86,597
Cash Flows from Capital and Related Financing Activities:		
Net Proceeds (loss) from Capital Improvement Assessments	18,692	18,692
Acquisition/Construction of Capital Assets	-	(167,282)
Grants Received	-	96,195
Net Cash Provided (Used) by Capital and Related Financing Activities	18,692	(52,395)
Cash Flows from Investing Activities:		
Receipt of Interest	(1,881)	(1,881)
Sale of Investment Securities	99,717	378,319
Purchase of Investment Securities	(148,301)	(627,183)
Cash Provided by Investing Activities	(50,465)	(250,745)
Net Increase (Decrease) in Cash and Cash Equivalents	(63,508)	(191,815)
Cash and Cash Equivalents at Beginning of Year	174,580	663,216
Cash and Cash Equivalents at End of Year	\$ 111,072	\$ 471,401

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Nonmajor Enterprise Funds
For The Year Ended December 31, 2007

	Water-Sewer Utility	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operations:		
Net Operating Income (Loss)	\$ (36,247)	\$ (265,415)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Used by Operations:		
Depreciation Expense	-	182,455
Miscellaneous Non-Operating Income	-	-
Miscellaneous Non-Operating Expense	-	(14)
Change in Assets and Liabilities:	-	
(Increase) Decrease in Receivables	-	(123,652)
(Increase) Decrease in Inventories	-	-
(Increase) Decrease in Prepaids	-	(1,704)
Increase (Decrease) in Payables	4,512	233,058
Total Adjustments	4,512	290,143
Net Cash Provided (Used) by Operating Activities	\$ (31,735)	\$ 24,728

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